PRESS RELEASE

Date: 22-07-2024

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

| S. | Name of the | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | |
|-----|---------------|--------------|----------------------------------|------------|--------|-----------------------|--------|------------|---|
| No. | Listed Entity | | | 1 | | | | r | |
| | | | Credit | Date of | Credit | Credit | Credit | Date of | Hyperlink of the press |
| | | | Rating | Rating | Rating | Rating | Rating | Review | releases by the Credit rating Agency |
| | | | | | Agency | | Agency | | |
| 1. | Yes Bank Ltd | INE528G08279 | [ICRA]A- | 01-08-2023 | ICRA | [ICRA]A (Positive) | ICRA | 19-07-2024 | https://www.icra.in/Rationale/ShowRationaleReport/?id=1 |
| | | INE528G08287 | (Positive) | | | | | | 28882 |
| | | INE528G08295 | | | | | | | |
| | | INE528G08303 | | | | | | | |
| | | INE528G08311 | | | | | | | |
| | | INE528G08329 | | | | | | | |
| | | INE528G08337 | | | | | | | |
| | | INE528G08345 | | | | | | | |
| | | INE528G08378 | | | | | | | |
| | | INE528G08386 | | | | | | | |
| | | INE528G08402 | | | | | | | |

Place: Mumbai