

AXIS TRUSTEE SERVICES LIMITED

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED 31st MARCH 2021

A No conflict of interests with other activities

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

B Change in status or constitution

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

| Sr. No. | Particulars | Remarks |
|---------|---|---------|
| (i) | Amalgamation, Demerger, consolidation or any other kind of corporate restructuring falling within the scope of section 391 of the Companies Act, 1956 or the corresponding provision of any other Law for the time being in force | Nil |
| (ii) | Change in the Director, including managing/ whole-time director | Nil |
| (iii) | Change in the Shareholding not resulting in change in control | Nil |

C Other Information

| Sr. No. | Particulars | Remarks |
|---------|--|---------|
| (i) | Details of arrest / conviction of key officials of DT | Nil |
| (ii) | Details of prosecution cases or criminal complaints filed by investors against the DT | Nil |
| (iii) | Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT | Nil |
| (iv) | Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT | Nil |
| (v) | Action taken by the DT on the above issues | Nil |

D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

(i) Net worth (audited) as defined in the Regulations as on FY ended 31/03/2021 (latest audited financials) is Rs. 70.79 Crores/-

(ii) Any change in infrastructure since the last report / registration/ renewal - Yes, updated infrastructure list is provided hereunder

| OFFICE SPACE (Leased) | SPACE (sq.ft.) |
|--------------------------|----------------|
| a) Ruby Office | a) 5621 sq.ft. |
| b) Delhi Office | c) 750 sq.ft |
| c) Gift City Office | d) 482 sq.ft. |
| | |
| OFFICE EQUIPMENTS | |

| 1. ELECTRONIC EQUIPMENT | |
|--|----|
| Desktop | 19 |
| Laptop | 72 |
| Printer | 8 |
| Scanner | 2 |
| Server | 2 |
| Visiting Card Scanner | 1 |
| Biometric Machines | 2 |
| | |
| 2. FURNITURES AND FIXTURES | |
| FRFC | 6 |
| Almirah | 1 |
| | |
| 3. TELECOMMUNICATION DEVICES | |
| Telephone Set | 40 |
| | |
| 4. Software | |
| ERP system software designed by Lcode Technologies | 1 |
| | |

(iii) Changes in Key personnel during the half year ended March 31, 2021: NIL

| Name(s) of the key personnel (Directors) | Appointment / Cessation | Date of appointment / cessation | Qualification | Experience | Functional areas of work |
|--|-------------------------|---------------------------------|---------------|------------|--------------------------|
| | | | | | |

E Details of deficiencies and non compliances - NIL

F **Details of the review of the report by the Board of Directors**

(i) **Date of Board Review** :-15-04-2021

(ii) **Observation of the Board of Directors on the deficiencies and non-compliances and corrective measures initiated:** The Board expressed its satisfaction on the conduct of its debenture trusteeship service business by the Company and there were nil observations.

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non-compliances those specifically reported at Section IV (E) above.

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