

AXIS TRUSTEE SERVICES LIMITED

REVISION IN CREDIT RATING DURING DECEMBER 2018

Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
NRSS XXXI (B) Transmission Limited	680.00	Unsecured	[IND] AAA (SO) /Stable	[IND] AAA (SO) /Rating watch Negative	India rating
GMR Warora Energy Limited	75.00	Secured	[IND] BB-/Stable	[IND] BB /Stable	India rating
Himadri Speciality Chemicals Limited	150.00	Secured	[CARE] A+ / Stable	[CARE] AA- / Stable	CARE
The Jammu and Kashmir Bank Limited	600.00	Unsecured	[IND] AA /Stable	[IND] AA /Negative	India rating
Allahabad Bank	1000.00	Unsecured	[IND] AA /Stable	[IND] AA- /Negative	India rating
Parsvnath Landmark Developers Private Limited	200.00	Secured	[CRISIL] B+ /Stable	[CRISIL] D	CRISIL
GMR Pochanpalli Expressways Limited	650.00	Secured	[CARE] A- (SO) /Stable	[CARE] BBB (SO) /Stable	CARE
Five-Star Business Credits Limited	30.00	Secured	[CRISIL] BBB /Stable	[CRISIL] BBB+ /Stable	CRISIL