

AXIS TRUSTEE SERVICES LIMITED

REVISION IN CREDIT RATING DURING JANUARY 2019

Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
ENERGY EFFICIENCY SERVICES LIMITED	1500.00	Secured & Unsecured	[ICRA] AA /Stable	[ICRA] AA-/Stable	ICRA
Bandhan Bank Limited	160.00	Unsecured	[ICRA] AA /Stable	[ICRA] AA / Placed on Rating watch with Developing Implication	ICRA
Reliance Infrastructure Limited	600.00	Secured	[CARE] B /Stable	[CARE] B / ISSUER NOT COOPERATING	CARE
GESTAMP AUTOMOTIVE CHENNAI PRIVATE LIMITED	275.00	Unsecured	[CRISIL] BBB /Positive	[CRISIL] BBB+ /Stable	CRISIL
Dalmia Cement Bharat Limited	1000.00	Secured	[IND] AA /Stable	[IND] AA+ /Stable	India Rating
RSPL Limited	200.00	Secured	[ICRA] AA /Stable	[ICRA] AA- /Stable	ICRA