

**PRESS RELEASE**

Date: 14/09/2018

**Credit Rating Revision**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

| <b>Sr. No.</b> | <b>Name of Issuer</b>     | <b>Issue Size (Rs. In Crores)</b> | <b>Secured/ Unsecured</b> | <b>Previous Credit Rating</b> | <b>Present Credit Rating</b> | <b>Rating Agency</b> | <b>Action Initiated</b>           |
|----------------|---------------------------|-----------------------------------|---------------------------|-------------------------------|------------------------------|----------------------|-----------------------------------|
| 1.             | IL&FS Solar Power Limited | 210.00                            | Unsecured                 | [ICRA]A+(SO) /Stable          | [ICRA]BBB (SO) /Negative     | ICRA                 | Informed to Debenture Holder / SE |
| 2.             | Allahabad Bank            | 1000.00                           | Unsecured                 | BWR AA- /Stable               | BWR A+ /Stable               | BWR                  | Informed to Debenture Holder / SE |

Place: Mumbai