## PRESS RELEASE

Date: 05/06/2018

## **Credit Rating / Outlook Revision**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No	Name of Issuer	Issue Size (Rs. In Crores)	Series	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency	Action Initiated
1.	IFCI LTD	2000.00	Public Issue	Secured	ICRA A- /Negative	ICRA BBB+/ Negative	ICRA	Informed to Stock Exchange
2.	IFCI LTD	133.85	50R	Unsecured	ICRA A-	ICRA BBB+/	ICRA	Informed
		146.2	51R		/Negative	Negative		to Stock
		26.12	52R					Exchange
		153.4	53R					
		99.42	54R					
		58.39	55R					
		163.82	56R					
		110.7	57R					
		56.85	58R					
		147.37	59R					
		138.25	60R					
		46.22	61R					
		176.86	62R					
		176.43	63R					
		9.4	64R					
		200	Sub Series II					
		659.86	Sub Series I					
		185.11	Sub Series III					
		188.33	Sub Series IV					

Place: Mumbai