

PUBLIC NOTICE
AXIS TRUSTEE SERVICES LTD

Regd Off: 2nd Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg,
Worli, Mumbai – 400 025

Axis Trustee Services Ltd is acting as Debenture Trustee for the following Debenture issuances and hereby disseminates to all the respective debenture holders ("DH") and general public the following information for the period from October, 2015 to December, 2015:-

I. Default by Issuer Companies to pay interest or redemption on debentures:

Issuer Name	Issue Size (Rs. in Crs.)	Details
Amtek Auto Limited	600.00	The Company has defaulted in payment of interest from 01/10/2015. The issuer Company is yet to clear the outstanding dues. The Company has also delayed in creating security.
Bhushan Steel Limited	175.00 and 500.00	The Company has defaulted in payment of interest due on 01/04/2015 and interest since August, September, October and November, 2015. The Company is yet to clear the outstanding dues.
Hindustan Construction Limited	120.00	The Company has defaulted in payment of interest since July, 2015 to October, 2015 and there is overdue interest. Company is yet to clear the outstanding dues.
Metropolitan Infra housing Private Limited	100.00	The Company has defaulted in payment of interest and mandatory redemption due on 01/07/2014, 01/08/2014, 01/09/2014, 01/10/2014, 01/11/2014, 01/12/2014, 01/01/2015, 01/04/2015, 01/05/2015 & June 2015, redemption due on 12/11/2014 & 13/11/2014 and from May 2015 to November 2015. The issuer Company is yet to clear the outstanding dues.

II. Revision in rating:

Debenture Issuer	Issue Size (Rs. In Crore)	Original Rating	Current Rating	Rating Agency
Bajaj Electricals Ltd.	100.00	A+ (Stable)	A+	ICRA
Electrosteel Castings Ltd.	150.00	AA	AA-	Brickwork
Emco Energy Ltd	20.00	A+	D	CARE
Himadri Chemicals & Industries Ltd.	50.00	A+	A-	CARE
Hindustan Construction Company Ltd.	120.00	A	D	CARE
Mahindra World City (Jaipur) Ltd	175.00	A/ Stable	A+/ Stable	CRISIL
Mahindra World City (Jaipur) Ltd	65.00	A/ Stable	A+/ Stable	CRISIL
Mahindra Lifespace Developers Limited	500.00	A+	AA-	CRISIL
Mercator Lines Ltd.	150.00	AA	A-	CARE
Trent Ltd.	75.00	AA-	AA	Brickwork

Place: Mumbai

Date: February 22, 2016