

NEWS RELEASE

Date: 30/03/2018

Credit Rating /Outlook Revision

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No.	Name of Issuer	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
1.	Talwalkar Better Value Fitness Ltd	225.00	Secured	AA/Stable	AA/Credit watch with developing implications	BWR
2.	Corporation Bank	1000.00 (Additional Tier 1 Bonds BASEL III Compliant)	Unsecured	A+/Credit Watch with Positive Implication	A+/Stable	BWR
3.	Corporation Bank	700.00 (Tier 2 Bonds BASEL III Compliant)	Unsecured	AA/Credit Watch with Positive Implication	AA/Negative	BWR
4.	Energy Efficiency Services Limited	500.00	Secured	AA/Stable	AA/Under Credit watch with Developing Implications	CARE
5.	Energy Efficiency Services Limited	450.00	Unsecured	AA/Stable	AA/Under Credit watch with Developing Implications	CARE
6.	Energy Efficiency Services Limited	200.00	Unsecured	AA/Stable	AA/Under Credit watch with Developing Implications	CARE
7.	Energy Efficiency Services Limited	125.00	Unsecured	AA/Stable	AA/Under Credit watch with Developing Implications	CARE

Place: Mumbai