## **NEWS RELEASE**

Date: 11/04/2018

## **Credit Rating / Outlook Revision**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No.	Name of Issuer	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
1.	Oriental Bank of Commerce	500.00 (raised up to 300.00)	Unsecured	A+/Credit Watch with Positive Implication	A+/Negative	BWR
2.	Oriental Bank of Commerce	300.00	Unsecured	A+/Credit Watch with Positive Implication	A+/Negative	BWR
3.	Oriental Bank of Commerce	200.00	Unsecured	A+/Credit Watch with Positive Implication	A+/Negative	BWR

Place: Mumbai