

FOR SREI INVESTORS

1. **Contact SREI at:** secretarial.sefl@srei.com
2. **Contact SREI Administrator at :** sreiaministrator@srei.com
3. **Contact Axis Trustee Services Ltd at :** srei.investors@axistrustee.in

SREI FAQ's POST IMPLEMENTATION

1. How much cash will I receive? how much would I receive in the form of instruments?

The details of distribution is uploaded by the SREI Administrator on website of SREI as "Notice for NCD holders of SIFL and SEFL. The link to access the same from SREI website is provided below:

https://www.srei.com/pdf/Notice_for_NCD.pdf

For convenience of debenture holders, Axis Trustee Services Ltd (ATSL) has facilitated access to PAN based distribution details at below link :

Link : <https://srei.axist.in/> (accessible up to 31.03.2024)

Click on the above link and go to SREI distribution details and [>> Enter PAN>> Enter ISIN No.>> view details](#)

2. Will I get full amount invested interest? What is the admitted amount against my investments?

No. Payout is processed as per NCLT Approved Resolution Plan, Approved Distribution Mechanism, reallocation notice, alternate mechanism and all addendums/ annexures thereto in proportion to the admitted amount only. Full amount is not envisaged to be paid as per approved Resolution Plan.

3. When will I get cash ? Whom should I contact if I have not received cash?

Cash component has already been credited to eligible debenture holders

Tranche 1- week ending 21.10.2023

Tranche 2- week ending 28.12.2023

Payment is pending to those debenture holders whose bank account details are not updated with RTA/Company records. In case you have still not received the payment mentioned above, contact secretarial.sefl@srei.com or sreiaministrator@srei.com for processing the payment.

4. When will I receive credit of instruments in my demat account? Can I sell the instruments?

Instruments (i.e. Security Receipts, Optionally Convertible Debentures and Equity as eligible) will not be credited to the demat accounts of the NCD holders. The instruments will be held by an Escrow Trustee i.e. **PNB Investment Services Limited (PNB Trustee)** and would not be tradable. Please refer to Q.5

5. If instruments are not credited to my account, how will I receive the payment against them?

The instruments will be held by **PNB Trustee** as Escrow Trustee on behalf of eligible NCD holders. The processing of payments under the instruments would be handled by PNB Trustee as and when it arises.

For queries related to instruments, please contact at secretarial.sefl@srei.com or SREI Administrator at sreadministrator@srei.com

6. Who will guide me/NCD holder for further process?

OCDs, SRs and Equity shares, will be issued to **PNB Trustee** to be held on behalf of the assenting Debenture Holders in accordance with the Approved Resolution Plan, Approved Distribution Mechanism, reallocation notice, alternate mechanism and all addendums/ annexures thereto.

Please note that as part of the implementation process of the Approved Resolution Plan, Axis Trustee Services Limited has assigned the debt on 08.12.2023 to NARCL by executing the assignment agreement. The role of Axis Trustee Services Ltd. is now completed. For any future queries, please contact secretarial.sefl@srei.com or SREI Administrator at sreadministrator@srei.com

Request you to check the updates on SREI website at <https://www.srei.com/implementation-updates-sifl>

7. What is the role of PNB Trustee?

PNB Investment Services Limited (PNB Trustee) has been appointed as escrow Trustee to hold in trust the Optionally convertible debentures (“OCDs”), the Security Receipts (“SRs”) and Equity shares of SIFL on behalf of assenting NCD Holders.

8. Is TDS deducted on the amount paid to Debenture Holders?

In case of Secured Assenting NCD Holders, the SREI Administrator has deducted withholding tax (TDS) @0.1% based on the provisions of Sec 194Q of the Income Tax Act, on pay out (Final Tranche + Security Receipts issued) above Rs 50 Lakhs to Resident Secured Assenting NCD Holders (at a PAN level). This deduction is based on the notice sent to the Secured Assenting NCD Holders (Resident) by the SREI Administrator on the applicability of Withholding Tax on the respective NCD holder. In cases where no confirmation was received effect of Withholding Tax has been adjusted in the final pay out. SREI Administrator has informed that, in case the communication is received from NCD holders regarding the non-applicability of Withholding Tax, then the amount of Withholding Tax shall accordingly be remitted back to the respective NCD Holder by SREI Administrator.

The debt of Unsecured Assenting NCD Holder is not assigned to the ARC Trust and hence the Withholding tax is not applicable.

9. Who is processing the payment of debenture holders?

Payment to all debenture holders has been paid and processed by SREI Administrator based on the Benpos of 06.10.2023 and as per calculations prepared by COC Advisor- SBI Capital Markets Team.

10. The cash tranche payment reflected on ATSL website earlier is higher and I have received the lesser amount ? Why is there a difference in payment ?

Investors are requested to refer the revised distribution details uploaded by the SREI Administrator on website of SREI as "Notice for NCD holders of SIFL and SEFL. The link to access the same from SREI website is provided below :

https://www.srei.com/pdf/Notice_for_NCD.pdf

For convenience of debenture holders, Axis Trustee Services Ltd (ATSL) has facilitated access to PAN based distribution details at below link :

Link : <https://srei.axist.in/> (accessible up to 31.03.2024)

The distribution details above on ATSL website is based on the information and data shared by the SREI administrator and Process Advisors SBI Capital Markets in accordance with the Approved Resolution Plan, Approved Distribution Mechanism, reallocation notice, alternate mechanism and all addendums/ annexures thereto.

Kindly note that the amount reflected on ATSL website earlier was based on the calculations provided by Process Advisors at that time. ATSL had also informed vide

disclaimer that the amounts were indicative and subject to change. The difference in the amount is because the expenses have been adjusted from payment made to Debenture Holders.

It is to bring to your notice that there are more than 90000 investors in Srei (SEFL) serviced by Axis Trustee Services Ltd and we have received a large number of queries/clarifications over last few days. The role of Axis Trustee Services Ltd. is now completed however for ready reference of investors ATSL has summarised the responses in the above FAQs, and we trust the same would clarify all relevant queries pertaining to your investment. We request you to go through the above carefully. Should you still need any specific clarification, you may please reach us at : 022-6230-0473/7718084498 (upto 31.03.2024).