

PRESS RELEASE

Date: 30/11/2018

Credit Rating Revision

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No.	Name of Issuer	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency	Action Initiated
1.	Yes Bank Limited	322.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA /Rating watch with negative implication	ICRA	Informed to Stock Exchange
2.	Yes Bank Limited	243.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA /Rating watch with negative implication	ICRA	Informed to Stock Exchange
3.	Yes Bank Limited	300.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA /Rating watch with negative implication	ICRA	Informed to Stock Exchange
4.	Yes Bank Limited	300.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA /Rating watch with negative implication	ICRA	Informed to Stock Exchange
5.	Yes Bank Limited	300.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA /Rating watch with negative implication	ICRA	Informed to Stock Exchange
6.	Yes Bank Limited	200.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA /Rating watch with negative implication	ICRA	Informed to Stock Exchange
7.	Yes Bank Limited	260.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA /Rating watch with negative implication	ICRA	Informed to Stock Exchange
8.	Yes Bank Limited	306.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA /Rating watch with negative implication	ICRA	Informed to Stock Exchange
9.	Yes Bank Limited	440.00	Unsecured	[ICRA] AA /Stable	[ICRA] AA- /Rating watch with negative implication	ICRA	Informed to Stock Exchange
10.	Yes Bank Limited	200.00	Unsecured	[ICRA] AA /Stable	[ICRA] AA- /Rating watch with negative implication	ICRA	Informed to Stock Exchange

11.	Yes Bank Limited	60.00	Unsecured	[ICRA] AA /Stable	[ICRA] AA- /Rating watch with negative implication	ICRA	Informed to Stock Exchange
12.	Yes Bank Limited	200.00	Unsecured	[ICRA] AA /Stable	[ICRA] AA- /Rating watch with negative implication	ICRA	Informed to Stock Exchange
13.	Yes Bank Limited	275.00	Unsecured	[ICRA] AA /Stable	[ICRA] AA- /Rating watch with negative implication	ICRA	Informed to Stock Exchange
14.	Yes Bank Limited	169.00	Unsecured	[ICRA] AA /Stable	[ICRA] AA- /Rating watch with negative implication	ICRA	Informed to Stock Exchange
15.	Yes Bank Limited	1000.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA /Rating watch with negative implication	ICRA	Informed to Stock Exchange
16.	Yes Bank Limited	315.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA /Rating watch with negative implication	ICRA	Informed to Stock Exchange
17.	Yes Bank Limited	2135.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA /Rating watch with negative implication	ICRA	Informed to Stock Exchange
18.	Yes Bank Limited	330.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA /Rating watch with negative implication	ICRA	Informed to Stock Exchange
19.	Yes Bank Limited	554.00	Unsecured	[ICRA] AA+ (hyb) /Stable	[ICRA] AA(hyb) /Rating watch with negative implication	ICRA	Informed to Stock Exchange
20.	Yes Bank Limited	1500.00	Unsecured	[ICRA] AA+ (hyb) /Stable	[ICRA] AA(hyb) /Rating watch with negative implication	ICRA	Informed to Stock Exchange
21.	Yes Bank Limited	800.00	Unsecured	[ICRA] AA+ (hyb) /Stable	[ICRA] AA(hyb) /Rating watch with negative implication	ICRA	Informed to Stock Exchange
22.	Yes Bank Limited	500.00	Unsecured	[ICRA] AA+ (hyb) /Stable	[ICRA] AA(hyb) /Rating watch with negative implication	ICRA	Informed to Stock Exchange
23.	Yes Bank Limited	545.00	Unsecured	[ICRA] AA+ (hyb) /Stable	[ICRA] AA(hyb) /Rating watch with negative implication	ICRA	Informed to Stock Exchange
24.	Yes Bank Limited	2500.00	Unsecured	[ICRA] AA+ (hyb) /Stable	[ICRA] AA(hyb) /Rating watch with negative implication	ICRA	Informed to Stock Exchange

25.	Yes Bank Limited	1500.00	Unsecured	[ICRA] AA+ (hyb) /Stable	[ICRA] AA(hyb) /Rating watch with negative implication	ICRA	Informed to Stock Exchange
26.	Yes Bank Limited	3000.00	Unsecured	[ICRA] AA+ (hyb) /Stable	[ICRA] AA(hyb) /Rating watch with negative implication	ICRA	Informed to Stock Exchange
27.	Yes Bank Limited	280.00	Unsecured	[ICRA] AA (hyb) /Stable	[ICRA] AA- (hyb) /Rating watch with negative implication	ICRA	Informed to Stock Exchange
28.	Yes Bank Limited	3000.00	Unsecured	[ICRA] AA (hyb) /Stable	[ICRA] AA- (hyb) /Rating watch with negative implication	ICRA	Informed to Stock Exchange
29.	Yes Bank Limited	5415.00	Unsecured	[ICRA] AA (hyb) /Stable	[ICRA] AA- (hyb) /Rating watch with negative implication	ICRA	Informed to Stock Exchange
30.	Yes Bank Limited	225.00	Unsecured	[ICRA] AA /Stable	[ICRA] AA- (hyb) /Rating watch with negative implication	ICRA	Informed to Stock Exchange
31.	Yes Bank Limited	306.40	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
32.	Yes Bank Limited	321.50	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
33.	Yes Bank Limited	243.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
34.	Yes Bank Limited	300.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
35.	Yes Bank Limited	300.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
36.	Yes Bank Limited	300.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
37.	Yes Bank Limited	200.00	Unsecured	[CARE] AAA /Credit watch with	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange

				developing implications			
38.	Yes Bank Limited	259.70	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
39.	Yes Bank Limited	200.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA /Credit watch with developing implications	CARE	Informed to Stock Exchange
40.	Yes Bank Limited	60.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA /Credit watch with developing implications	CARE	Informed to Stock Exchange
41.	Yes Bank Limited	200.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA /Credit watch with developing implications	CARE	Informed to Stock Exchange
42.	Yes Bank Limited	275.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA /Credit watch with developing implications	CARE	Informed to Stock Exchange
43.	Yes Bank Limited	169.10	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA /Credit watch with developing implications	CARE	Informed to Stock Exchange
44.	Yes Bank Limited	1000.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
45.	Yes Bank Limited	315.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
46.	Yes Bank Limited	2135.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
47.	Yes Bank Limited	330.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
48.	Yes Bank Limited	554.20	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange

49.	Yes Bank Limited	1500.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
50.	Yes Bank Limited	800.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
51.	Yes Bank Limited	500.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
52.	Yes Bank Limited	545.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
53.	Yes Bank Limited	3042.00	Unsecured	[CARE] AAA /Credit watch with developing implications	[CARE] AA+ /Credit watch with developing implications	CARE	Informed to Stock Exchange
54.	Yes Bank Limited	3000.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA /Credit watch with developing implications	CARE	Informed to Stock Exchange

Place: Mumbai