

NOTICE

To,

Debenture Holders of Future Enterprises Limited (FEL)

Axis Trustee Services Limited (“ATSL”) is acting as Debenture Trustee for various secured non-convertible debentures issued by FEL by way of private placement, under various Debenture Trust Deeds for below mentioned ISIN s

Series	ISIN
Series XV	INE623B07453
	INE623B07479
	INE623B07438
	INE623B07412
Series XVII	INE623B07545
	INE623B07552
	INE623B07560
	INE623B07578
	INE623B07586
Series XVIII	INE623B07594
	INE623B07602
	INE623B07610
Series XX	INE623B07644
	INE623B07651
	INE623B07669

As you are aware that , FEL is undergoing Corporate Insolvency Resolution Process (CIRP) since **27.02.2023** , kindly note that , till date , 22 Committee of Creditors (“COC”) meetings have taken place and the CIRP process is now at an advanced stage. The Debenture holders, as a class of creditors, is part of COC, represented through ATSL as the Debenture Trustee.

All debenture holders are hereby informed that the Resolution Professional (“RP) of Future Enterprise Limited is conducting the sale of Category 1 Assets as per Regulation 29 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and accordingly the proposal received from the interested buyer has been put for voting.

Further for Cluster 3 assets, pursuant to Section 30(4) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 36B (6A) and Regulation 39 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (as amended), the Resolution Plans are received by the RP for Cluster 3 assets and accordingly the compliant plans have been put for voting.

The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on the principle of 'present and voted'. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines.

Voting start date: Wednesday, 22 May 2024 at 11:00 A.M.

Voting end date: Monday, 27 May 2024 at 06:00 P.M.

As per the provisions of the Insolvency and Bankruptcy code, all the information / documents relating to the Corporate Debtor and CIRP process are privileged and Confidential. Thus all the Debenture Holders are requested to provide the Confidential Undertaking in the format shared by ATSL at the earliest so that all the relevant documents can be shared.

Incase of any query, Please feel free to write to us on email ID: ATSL.Legal@axistrustee.in

It is necessary for each of the debenture holders to ensure that their information is correctly recorded in the list of debenture holders (BENPOS). Debenture holders are requested to kindly update their Email IDs and check their spellings, domain name, and Bank account details registered with Depository Participants (DP) (through Client Master List).

Note: Debenture holders are requested to keep visiting the website of ATSL for the latest developments and updates on the insolvency proceedings of Future Enterprise Limited.

For Axis Trustee Services Limited,

Sd/-

Authorized Signatory

Dated : 22.05.2024

